

AIRSHIP HERITAGE TRUST

Patron: The Rt Hon Baroness Smith of Basildon
President:
Reply Address: The Membership Secretary, Airship Heritage Trust, 9
Quaggy Walk, Blackheath, LONDON, SE3 9EL

Notice of Annual General Meeting

Notice is hereby given of the 2016 Annual General Meeting (AGM) for the Airship Heritage Trust. The AGM will be held in the Castle Room at The Higgins Bedford.

Date: Saturday, 11th June 2016 at 2:00 pm

Venue: The Higgins Bedford
Castle Lane
Bedford
MK40 3XD
(www.thehigginsbedford.org.uk)

Proxies: Any member entitled to attend and vote may appoint a proxy to vote in their stead, by completing the attached proxy form and returning it to the Membership Secretary. Correctly completed forms must arrive no later than **2:00 pm on Thursday, 9th June 2016**. The Council of the Trust reserve the right to reject proxy forms arriving after this time plus any incorrectly completed forms.

Agenda

1. Receive apologies for absence
2. Approve the Minutes of the 2015 Annual General Meeting
3. Receive the Chairman's Report
4. Receive and adopt the Report and Accounts of the Council for the year to 31st December 2015
5. Election of Council Members in accordance with Articles 69 to 77
6. Appoint Collett Hulance, Chartered Certified Accountants of 40 Kimbolton Road, Bedford, MK40 2NR as the Reporting Accountants for the coming year
7. Transact any other business advised in writing to the Membership Secretary by Thursday, 9th June 2016
8. Close the meeting

Form of Proxy

I/We of in the County of, being a paid up member of the Airship Heritage Trust do hereby appoint of or failing him/her the Chairman of the Council as my/our proxy to vote for me/us on my/our behalf at the Annual General Meeting of the Airship Heritage Trust on Saturday, 11th June 2016 and at any adjournment thereof. Unless otherwise instructed the proxy will vote as he thinks fit.

Signed: Date:

Return to: The Membership Secretary, Airship Heritage Trust, 9 Quaggy Walk, Blackheath, LONDON, SE3 9EL

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AIRSHIP HERITAGE TRUST (Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31st DECEMBER 2015

		<u>UNRESTRICTED FUND</u>		<u>RESTRICTED FUND</u>	
		<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
		£	£	£	£
INCOME AND EXPENDITURE	NOTE				
Incoming Resources:					
Donations, Subscriptions, Grants	3	4,939	5,053	-	-
Sales and Events	4	412	36	-	-
Investment Income		278	379	-	-
Total Incoming Resources		<u>5,629</u>	<u>5,468</u>	<u>-</u>	<u>-</u>
Resources Expended:					
Professional and Advisory		1,030	529		
Cost of Sales		68	-		
<i>"DIRIGIBLE"</i>		4,486	4,421	-	-
Office, Stationery, Postage and Travelling		1,692	3,067	-	-
Depreciation	1	-	-	-	-
Publicity and PR		-	-	-	-
Website and Software		204	204	-	-
Bank Charges and Interest		-	-	-	-
Total Resources Expended		<u>7,480</u>	<u>8,221</u>	<u>-</u>	<u>-</u>
Net Incoming / (Outgoing) Resources for the year, being net movement in funds		<u>(1,851)</u>	<u>(2,753)</u>	<u>-</u>	<u>-</u>
Balances brought forward at 1 January		76,442	79,195	4,125	4,125
Non-recurring Items		-	-	-	-
Balances carried forward at 31st December		<u>74,591</u>	<u>76,442</u>	<u>4,125</u>	<u>4,125</u>

AIRSHIP HERITAGE TRUST (Limited by Guarantee)**BALANCE SHEET AS AT 31st DECEMBER 2015**

		2015 £	2014 £
	NOTE		
FIXED ASSETS			
Freehold Land	1	18,000	18,000
Equipment	1	-	-
Bank Balance: Appeal Fund	2	4,125	4,125
Total		<u>22,125</u>	<u>22,125</u>
CURRENT ASSETS			
Debtors		-	-
Stocks	7	-	-
Cash at Bank and in Hand		56,891	58,742
		<u>56,891</u>	<u>58,742</u>
CURRENT LIABILITIES			
Creditors		(300)	(300)
NET CURRENT ASSETS		<u>56,591</u>	<u>58,442</u>
TOTAL ASSETS		<u>78,716</u>	<u>80,567</u>
CAPITAL AND RESERVES			
General Fund Balance		74,591	76,442
Appeal Fund	2	4,125	4,125
TOTAL FUNDS		<u>78,716</u>	<u>80,567</u>

The Council acknowledge their responsibilities for ensuring that the Trust keeps accounting records which comply with Section 386, Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the Trust at the end of the year to 31st December 2015 and of its income and expenditure for the year to 31st December 2015 in accordance with the requirements of Section 393, Companies Act 2006, and which otherwise comply with the requirements of this Act relating to accounts, as far as applicable to the Trust. The Trust is a Company Limited by Guarantee, Registered in England under number 02104681.

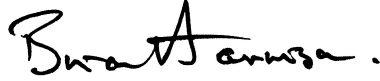
For the year ending 31st December 2015 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for preparation of accounts.

Approved by the Council on the 12th day of March 2016 and signed on its behalf by

Signature:

A handwritten signature in black ink, appearing to read 'B. Harrison', followed by a period.

Name: B Harrison, Chairman

AIRSHIP HERITAGE TRUST (Limited by Guarantee)

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st DECEMBER 2015

	£	2015 £	£	2014 £
Donations	631		620	
Subscriptions	<u>4,308</u>	4,939	<u>4,433</u>	5,053
Sales				
Income	346		36	
Costs	<u>(68)</u>	278	<u>-</u>	36
Events				
Income	66		-	
Costs	<u>-</u>	66	<u>-</u>	-
Bank Interest		278		379
TOTAL INCOME		<u>5,561</u>		<u>5,468</u>
EXPENDITURE				
Professional and Advisory	524		529	
" <i>DIRIGIBLE</i> "	4,486		4,421	
Office, Stationery, Postage and Travelling	992		802	
Westminster Hall Plaque	-		1,794	
Representation at Madrid Conference	-		471	
Donations to Shortstown school and signs	700		-	
Website and Software	204		204	
Preparatory work for land sale	<u>506</u>	<u>7,412</u>	<u>-</u>	<u>8,221</u>
(DEFICIT)/EXCESS OF INCOME OVER EXPENDITURE		<u>(1,851)</u>		<u>(2,753)</u>
EXCESS OF INCOME OVER EXPENDITURE BROUGHT FORWARD		<u>80,567</u>		<u>83,320</u>
EXCESS OF INCOME OVER EXPENDITURE CARRIED FORWARD		<u>78,716</u>		<u>80,567</u>

AIRSHIP HERITAGE TRUST (Limited by Guarantee)

**NOTES TO THE ACCOUNTS
FOR THE YEAR TO 31st DECEMBER 2015**

1. Tangible Fixed Assets:

Freehold land at Cardington is held for its investment potential as a possible capital gain.

No assets are held for investment income.

Fixed assets are valued at historical cost.

Freehold land is valued at its cost in December 1989. The land was offered for sale during 2015 and negotiations were in progress at year end with a prospective purchaser.

Depreciation of equipment has been provided at 10% per annum on historical cost, but, in view of the small remaining balance, Council decided to write off the full outstanding amount in 2010.

The changes during the year to fixed assets, their historical cost and accumulated depreciation, were:

		Freehold land, £	Equipment £	TOTAL 2015 £	TOTAL 2014 £
At 1 January	Cost	18,000	9,573	27,573	27,573
	Depreciation	-	9,573	9,573	9,573
For the year	Additions (Disposals)	-	-	-	-
	Depreciation	-	-	-	-
At 31 December	Cost	18,000	9,573	27,573	27,573
	Depreciation	-	9,573	9,573	9,573
Balance Sheet	Net Book Value	18,000	-	18,000	18,000

2. Appeal Fund:

In 1992 an appeal was launched for funds to erect and fit out a future museum building and to acquire further exhibits. As expenditure financed by this fund would be capital in nature, income is credited separately to the Fund. Fund assets were included, until their transfer to the Fleet Air Arm Museum in 2007, with Fixed Assets. There was, however, no income to the Fund in 2015 or 2014.

3. Donations and Subscriptions:

Credit for the full amount of donations and subscriptions is taken in the accounts in the year in which they are received.

4. Sales and Events:

Sales of tangibles such as literature are treated as “Sales” whether made directly or at an event. Income and expenditure from, or on, functions, excluding sales, is regarded as relating to “Events”.

5. Feasibility Account:

A bank account, under the joint control of Airship Heritage Trust and Bedfordshire County Council, was opened to receive contributions to the cost of a feasibility study by BDO Hospitality Consulting Ltd in 1995. The study was concluded in 1996. The feasibility account remains open and the balance at 31st December 2015 was £244 in credit (2014: £244).

As this account is not the sole property of Airship Heritage Trust, it is not included in the accounts.

6. Expenses Reimbursed to Members of the Council:

Payments totalled £932 in the year (2014: £795) and related to postage, telephone and administrative expenses, travel in connection with meetings and the prospective acquisition of exhibits, maintenance of the website and promotion.

Expenses were reimbursed to 5 of the Trust’s Council members in the year (2014: 5).

7. Stock for Resale, Slow Moving Items:

New Merchandising initiatives were launched in 2010 involving branded clothing and a book reprint. The clothing was produced as and when required and the cost of the reprint was written off in 2010, residual stocks not being deemed material.