

Airship Heritage Trust
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2022

COLLETT HULANCE
Chartered Certified Accountants
40 Kimbolton Road
Bedford
MK40 2NR

Airship Heritage Trust
Company Limited by Guarantee
Financial Statements
Year ended 31 December 2022

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Airship Heritage Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2022

The Trustees, who are also the Directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Reference and Administrative Details

Registered Charity Name	Airship Heritage Trust
Charity Registration Number	296398
Company Registration Number	02104681
Principal Office and Registered Office	40 Kimbolton Road Bedford MK40 2NR

The Trustees

Mr RA Allton
Mr CL Angell
Mr JA Baker
Mr B Harrison
Mr NGR Hills
Mr AJ Lawson
Mr ML Penn

Company Secretary Mr ML Penn

Accountants Collett Hulance
Chartered Certified Accountants
40 Kimbolton Road
Bedford
MK40 2NR

Airship Heritage Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Structure, Governance and Management

Governing Document

The Airship Heritage Trust (the Trust) is a charity and a company limited by guarantee. It is governed by a Council of Management (the Council), consisting of elected and co-opted members. The members of Council are therefore Directors of the Company and Trustees of the Charity.

The Company was previously trading under the name the Friends of Cardington Airship Station. This change of name was effected on 13th June 1994.

Risk Management and Organisational Structure

The charitable company is managed by the Trustees, who are responsible for setting policies and procedures and managing the affairs of the charity to meet its objectives. The Trustees recognise that managing risk is essential to the effective management of the charity's affairs. This is achieved using a Risk Management and Disaster Recovery Plan.

The Trust is a voluntary organisation, based on voluntary work carried out by the membership, under the direction of the Council and for the benefit of the public.

Recruitment and Appointment of Trustees

All Trustees are elected and appointed by a ballot of the Members, at a General Meeting of the Trust. New Trustees are recruited and co-opted by approval from the existing Trustees.

Related Parties

There has been no remuneration paid to related parties. Expenses have been paid to related parties during the year and are detailed in Note 15.

Airship Heritage Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Objectives and Activities

The Objects of the Trust are:

To foster and promote the study of the history of airships and to present this to the public.

To stimulate interest in the role of Cardington, as an airship base, and to encourage the preservation of its principal buildings.

To promote the development of a national museum and study centre, devoted to the airship.

The Principal Activities of the Trust have included:

The continued publication of the journal, *Dirigible* and regular Newsletters.

Acquisition of artefacts and other pieces of memorabilia, to add to the general Collection.

Maintaining links with the Fleet Air Arm Museum.

Maintaining links with The Higgins Bedford.

Developing links with the Yorkshire Air Museum.

Maintaining a talks and lecture programme.

Management of the remaining elements of the Collection and trading stock.

Establishing an office as an operational base.

The Trust promotes its objects and activities in a wide-ranging lecture and talks programme, aimed at schools, clubs, societies and interested groups, as well as through the publication of paper and electronic media. The journal *Dirigible* (ISSN 1753-2175) can be purchased by the public and is available through the Legal Deposit Office of the British Library. The Trust also maintains a comprehensive website at www.airshipsonline.com. The website is supported through a social media presence, consisting of two Facebook Groups and a Facebook Page.

Achievements and Performance

Once again, throughout this reporting period the levels of activity have been severely curtailed by restrictions resulting from the global Coronavirus pandemic. The Trust remains active in the ongoing support for the preservation and maintenance of the R101 Tomb and Memorial, at the Parish Church of St Mary, Cardington.

To supplement *Dirigible*, Roger Allton, the Membership Secretary, edits and distributes a regular Newsletter, highlighting activities, events, as well as feature articles.

March 2022 saw the closure of the exhibition *Airship Dreams: Escaping Gravity*, created by a collaboration between the artist Mike Stubbs and Bedford Creative Arts, hosted by The Higgins Bedford and supported by the Trust, a project that ran from April 2020. It has provided a long-standing legacy in the form of educational materials, virtual exhibitions, documentaries, archived stories, a publication and an artwork that can be re-exhibited and toured internationally.

A major development took place in April 2022, recognising the need to have a fixed operational base, the Trust has established a small office and store, at St. James Business Park, Radcliffe-on-Trent, Nottinghamshire.

The Trust is extremely grateful to the members who worked very hard in setting up this facility, especially Roger Allton and Andy Millington. A major feature of the office work will be the digitisation of various Cardington records, images, and recordings.

Airship Heritage Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Achievements and Performance.....continued

The Trust has published a major work, by Brian Turpin, entitled British Naval Airships. This is a definitive history of all airships designed for the Royal Naval Air Service, in a four-volume set.

The Trust also continues to play an active role in research to corroborate information used in various films and TV programmes, featuring the Airships, Cardington and Shortstown.

Keeping with the digital theme, the Trust has a YouTube channel boasting over 2.72 thousand subscribers.

Membership of the Trust on 31st December 2022 stood at 183 (UK: 141 and Overseas: 43) (2021 stood at 180 (UK: 143 and Overseas: 37)).

The Appeal Fund and Feasibility Account

In 1992 an appeal was launched for funds to erect and fit out a future museum building and to acquire further exhibits. As expenditure financed by this fund was capital in nature, income was credited separately to the Fund. Fund assets were included, until their transfer to the Fleet Air Arm Museum in 2007, within Fixed Assets.

A bank account, under the joint control of the Trust and Bedfordshire County Council, was opened to receive contributions to the cost of a feasibility study by BDO Hospitality Consulting Ltd in 1995. The study was concluded in 1996. The feasibility account balance at 31st December 2016 was £244 in credit. As this account was not the sole property of Airship Heritage Trust, it was not included in the accounts.

During 2017 it was agreed that, as there was no realistic prospect of a museum being constructed or run, the Appeal Fund and Feasibility Account should be closed and the monies made available to The Higgins (Bedford Museum) to support exhibitions and displays relating to Cardington and/or airships.

During 2020 £1,000 was made available to Bedford Creative Arts to support an exhibition at The Higgins during 2021/22. This was in part funded from the remaining restricted fund monies and enabled the fund to be finally closed.

Sales and Events

Sales of tangibles such as literature are treated as "Sales" whether made directly or at an event. Income and expenditure from, or on, functions, excluding sales, is regarded as relating to "Events".

Stock for Resale, Slow Moving Items

A new Merchandising initiative was launched in 2010 involving branded clothing and a book reprint. The clothing is produced as and when required and the cost of the reprint was written off in 2010. Subsequently items for sale have been purchased in small quantities, or to order, and at 31st December 2022 residual stocks were not deemed material.

Airship Heritage Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Financial Review

Covid19 Impact Statement

As noted under Achievements and Performance the Coronavirus pandemic severely limited the Trust's physical activities. However, the charity's strong on-line presence, coupled with a refreshed marketing drive, resulted in a positive financial impact over the year.

Both membership (and hence subscription income) and sales of branded merchandise increased significantly on 2021 levels, driven by people globally spending more time interacting with the charity on the Internet and other social media platforms as a result of Covid19 restrictions and "lockdowns".

In consequence the Trustees believe the pandemic will have no adverse impact on the charity's ability to continue as a going concern.

Donations and Subscriptions

Credit for the full amount of donations and subscriptions are taken in the accounts in the year in which they are received.

Reserve Policy and Plans for Future Periods

The charity intends to maintain sufficient reserves to be able to continue to meet the objectives of the charity, as detailed above.

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The Trustees' Annual Report was approved on 14th March 2023 and signed on behalf of the board of Trustees by:



Mr ML Penn
Trustee

Airship Heritage Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Airship Heritage Trust

Year ended 31 December 2022

I report on the financial statements for the year ended 31 December 2022, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

Respective Responsibilities of Trustees and Examiner

The Trustees (who are also the Directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Airship Heritage Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Airship Heritage Trust (continued)

Year ended 31 December 2022

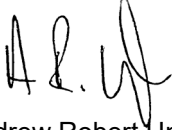
Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Andrew Robert Upton FCCA
Collett Hulance
Chartered Certified Accountants

40 Kimbolton Road
Bedford
MK40 2NR

27th March 2023

Airship Heritage Trust
Company Limited by Guarantee
Statement of Financial Activities
(including Income and Expenditure Account)

31 December 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
Income and Endowments					
Donations and legacies	5	5,553	-	5,553	6,976
Other trading activities	6	2,366	-	2,366	469
Investment income	7	547	-	547	22
Total Income		<u>8,466</u>	<u>-</u>	<u>8,466</u>	<u>7,467</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	5,674	-	5,674	5,861
Costs of other trading activities	9	4,556	-	4,556	162
Expenditure on charitable activities	10, 11	10,821	-	10,821	2,465
Total Expenditure		<u>21,051</u>	<u>-</u>	<u>21,051</u>	<u>8,488</u>
Net Income/(Expenditure) and Net Movement in Funds		<u>(12,585)</u>	<u>-</u>	<u>(12,585)</u>	<u>(1,021)</u>
Reconciliation of Funds					
Total Funds Brought Forward		<u>225,176</u>	<u>-</u>	<u>225,176</u>	<u>226,197</u>
Total Funds Carried Forward		<u>212,591</u>	<u>-</u>	<u>212,591</u>	<u>225,176</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Airship Heritage Trust
Company Limited by Guarantee
Statement of Financial Position
31 December 2022

		2022 £	2021 £
Fixed Assets			
Tangible Fixed Assets	16	-	-
Current Assets			
Cash at bank and in hand		213,191	225,776
Creditors: amounts falling due within one year	17	600	600
Net Current Assets		<u>212,591</u>	<u>225,176</u>
Total Assets Less Current Liabilities		<u>212,591</u>	<u>225,176</u>
Net Assets		<u>212,591</u>	<u>225,176</u>
Funds of the Charity			
Restricted Funds		-	-
Unrestricted Funds		<u>212,591</u>	<u>225,176</u>
Total Charity Funds	18	<u>212,591</u>	<u>225,176</u>

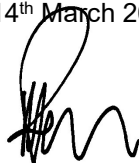
For the year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' Responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of Trustees and authorised for issue on 14th March 2023, and are signed on behalf of the board by:



Mr ML Penn
Trustee

Airship Heritage Trust
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 December 2022

1. General Information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 40 Kimbolton Road, Bedford MK40 2NR.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Airship Heritage Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting Policies *(continued)*

Incoming Resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Airship Heritage Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting Policies *(continued)*

Tangible Assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to the extent to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 10% straight line

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Airship Heritage Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting Policies *(continued)*

Financial Instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by Guarantee

The charitable company, not having share capital, is limited by guarantee from the members of Airship Heritage Trust.

5. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	612	-	612
Subscriptions	4,941	-	4,941
	<u>5,553</u>	<u>-</u>	<u>5,553</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	1,411	-	1,411
Subscriptions	5,565	-	5,565
	<u>6,976</u>	<u>-</u>	<u>6,976</u>

Airship Heritage Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

6. Other Trading Activities

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Shop Income	2,366	2,366	469	469

7. Investment Income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Bank Interest Receivable	547	547	22	22

8. Costs of Raising Donations and Legacies

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
"Dirigible" Magazine Costs	5,674	5,674	5,861	5,861
Event Costs	0	0	0	0
	<u>5,674</u>	<u>5,674</u>	<u>5,861</u>	<u>5,861</u>

9. Costs of Other Trading Activities

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Shop Costs - Purchases	4,556	4,556	162	162

Airship Heritage Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

10. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants	-	-	-
Support Costs	10,821	-	10,821
	<u>10,821</u>	<u>-</u>	<u>10,821</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Grants	200	-	200
Support Costs	2,265	-	2,265
	<u>2,465</u>	<u>-</u>	<u>2,465</u>

11. Expenditure on Charitable Activities by Activity Type

	Grant Funding of Activities £	Support Costs £	Total Funds 2022 £	Total Fund 2021 £
General Activities	<u>0</u>	<u>10,821</u>	<u>10,821</u>	<u>2,465</u>

12. Analysis of Support Costs

	Analysis of Support Costs £	Total 2022 £	Total 2021 £
Professional and advisory	613	613	613
Office, stationery, postage and travelling	9,394	9,394	715
R101 tomb restoration	192	192	-
Project Zero & R34	-	-	-
Website and software	172	172	487
Indexing of "Dirigible"	450	450	450
	<u>10,821</u>	<u>10,821</u>	<u>2,265</u>

13. Analysis of Grants

	2022 £	2021 £
Grants to Institutions		
Grants	-	200
Total Grants	<u>-</u>	<u>200</u>

Airship Heritage Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

14. Independent Examination Fees

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>600</u>	<u>600</u>

15. Trustee Remuneration and Expenses

During the year, no remuneration was paid to the Trustees.

The following reimbursed expenses were paid to the Trustees for costs relating to postage, telephone and administrative expenses, including those incurred in setting up an office/storage facility, travel in connection with meetings and prospective acquisitions of exhibits, maintenance of the website, sales and promotions:

	2022	2021
	£	£
Mr ML Penn	13	13
Mr B Harrison	-	-
Mr AJ Lawson	5,536	146
Mr RA Allton	<u>1,632</u>	<u>596</u>
	<u>7,181</u>	<u>755</u>

16. Tangible Fixed Assets

	Equipment	Total
	£	£
Cost		
At 1 January 2022	9,573	9,573
Disposals	<u>-</u>	<u>-</u>
At 31 December 2022	<u>9,573</u>	<u>9,573</u>
Depreciation		
At 1 January 2021 and 31 December 2022	<u>9,573</u>	<u>9,573</u>
Carrying Amount		
At 31 December 2022	<u>-</u>	<u>-</u>
At 31 December 2021	<u>-</u>	<u>-</u>

Airship Heritage Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

17. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Accruals	600	600

18. Analysis of Charitable Funds

Unrestricted Funds

	At 1 January 2022	Income	Expenditure	At 31 December 2022
	£	£	£	£
General Funds	225,176	8,466	21,051	212,591

Restricted Funds

	At 1 January 2022	Income	Expenditure	At 31 December 2022
	£	£	£	£
Restricted Fund	0	0	0	0

19. Analysis of Net Assets Between Funds

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Current Assets	213,191	-	213,191
Creditors less than 1 year	600	-	600
Net Assets	212,591	-	212,591